



Press Release

for immediate release

May 16, 2007

McCoy Federal Credit Union has signed an agreement outsourcing its contract management and negotiation services to Maple Street, Inc. McCoy Federal Credit Union joins a growing list of credit unions that recognize the value in outsourcing contract management and negotiation services as an essential step in effective cost control.

“We felt outsourcing contract management would help us meet a number of our goals. We wanted to better manage our contracts to make sure all of our key contracts were reviewed and prices competitively compared, before automatic renewal,” says Pam Mello, Vice President Operations for McCoy Federal Credit Union. “We also felt it was an important part of a cost control program – and would help meet regulatory requirements at the same time.”

“We look forward to working with McCoy to complement their ongoing efforts to control costs while growing the credit union, says Michael Crofts, President of Maple Street, Inc. “We can help the credit union meet many of its contract and vendor management requirements at the same time. The credit union management team will be able to spend more time dealing with key issues.”

McCoy Federal Credit Union is a community based credit union located at 35 W. Michigan Street, Orlando, Florida 32806. The credit union currently has approximately \$385,000,000 in assets and 61,995 members. Maple Street, Inc. is located in Longwood, Florida and provides profit improvement and contract management services to credit unions across the United States.

For more information, please contact Mike Crofts, President, Maple Street, Inc. at (800) 513-6839 or Mike@MapleStreetInc.com.